



K.A. PANDIT

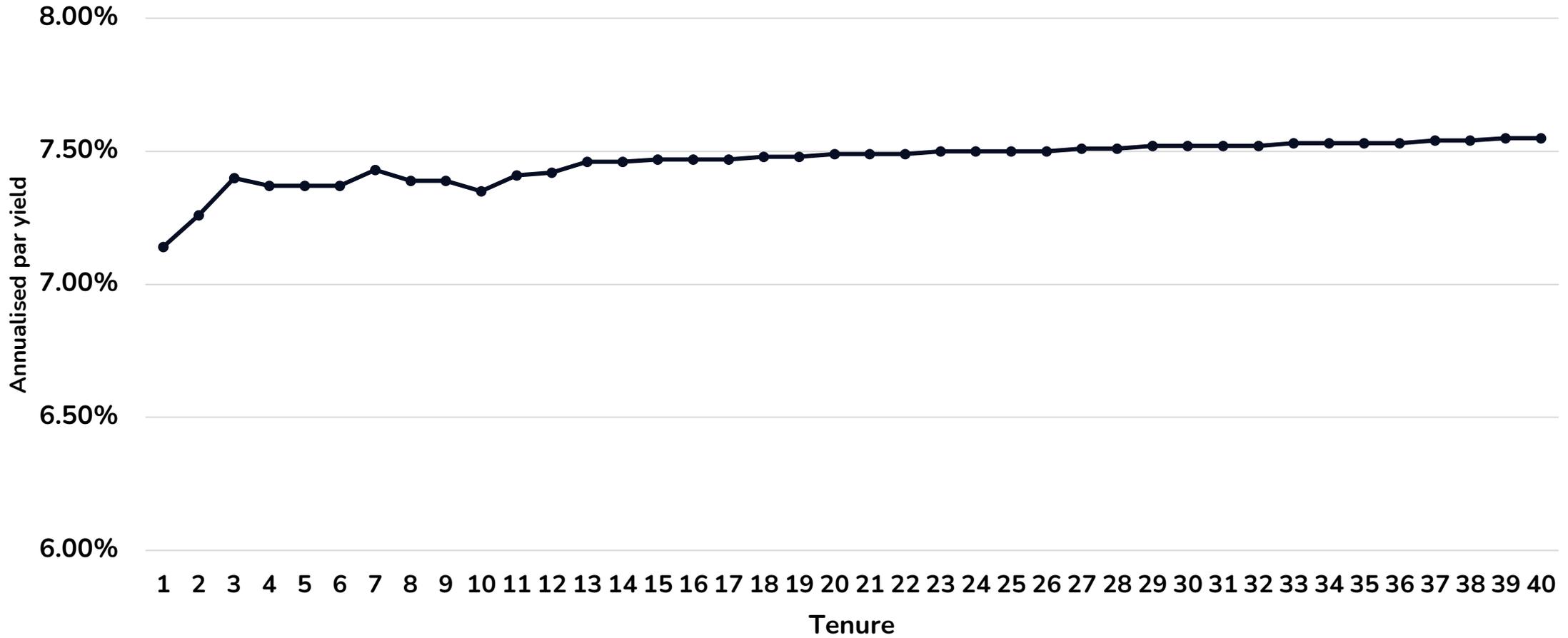
# KAP's Interest Rate Updates For Employee Benefits as on 30 September 2023

Offering Business Solutions  
Since **1943**

# G. Sec Rates as at 30-09-2023

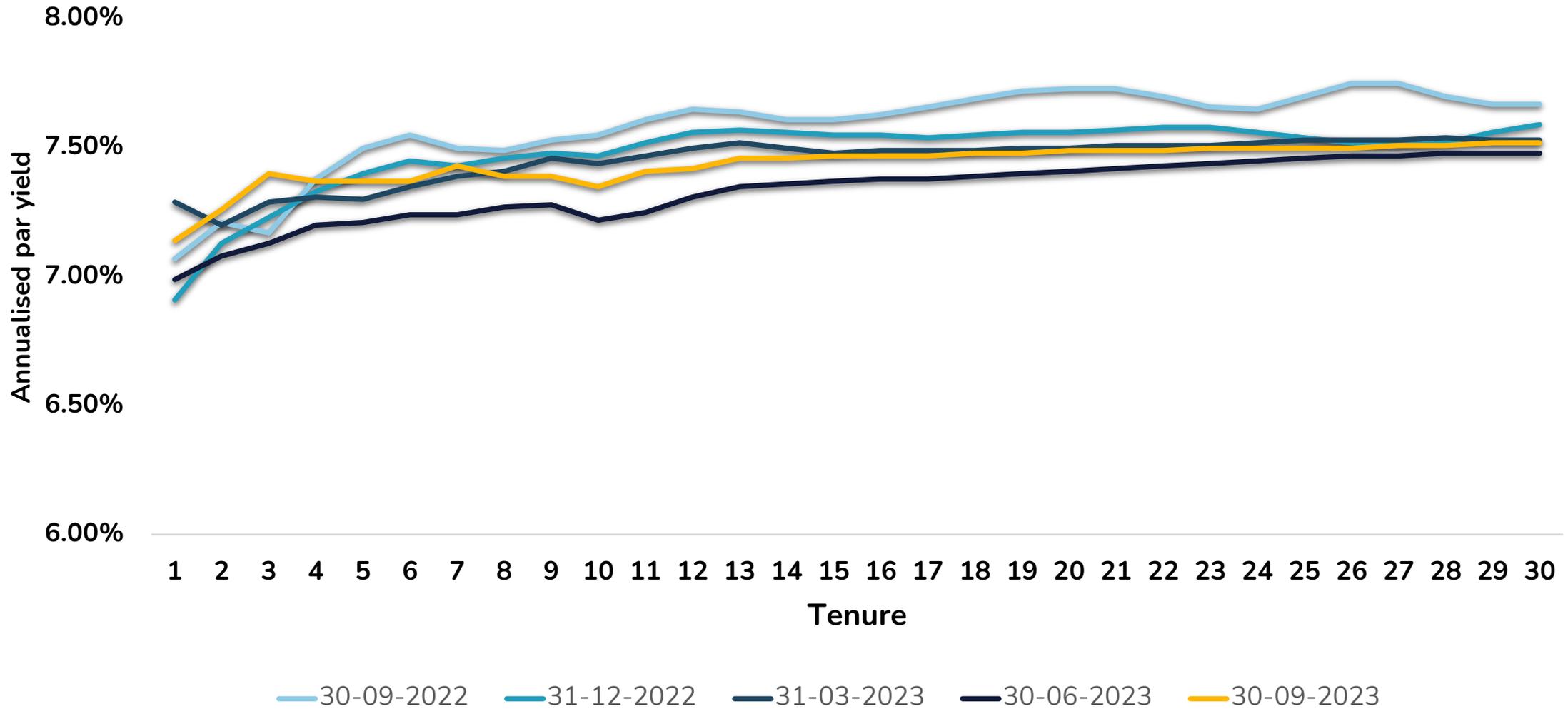


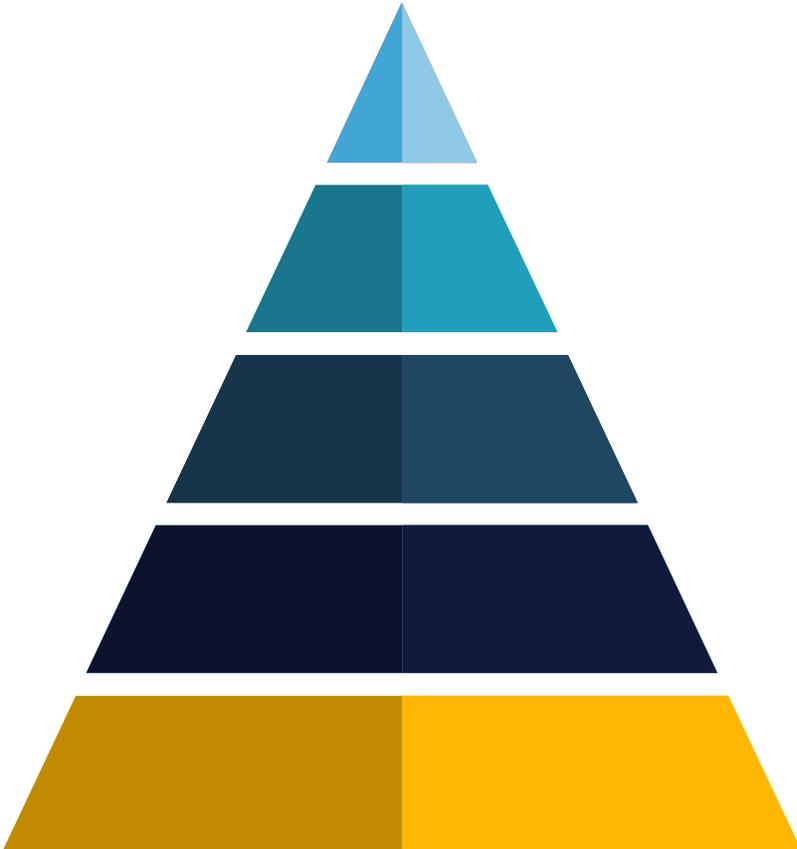
30-09-2023



—●— 30-09-2023

# Annualised Par Yields on G. Secs





## Interest Rates Around the World

Momentary upward shift observed in the overall market trend. And as an impact slight increase in rates as on 30-09-2023 by an average of 10 bps compared to 30-06-2023 is seen. When compared with 31-03-2023 rates, there is still an average decrease by 2 bps observed indicating the continuation of sentiments due to recession.



## Comparison with 30-06-2023 Yield

As compared with 30-06-2023, rates have increased for each tenure with an average increase of 12 bps. However, the minimum increase is of 3 bps for tenure 26 and 28 years and maximum of 27 bps for tenure 3 year.



## Impact on Obligation

Increase in yield will lead to a decrease in Obligation leading to gains due to change in Financial Assumptions as compared to previous quarter, if all other Assumptions remain the same.



## Impact on Asset

Decrease in Fair Value of Plan Asset wherever company needs to perform MTM valuation.

We work for you, wherever your business takes you!

**Thank you!**



**K.A. PANDIT**

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